

## Terraces of Ertler Lane

Budget for Fiscal Year  
12 Units

### Revenue

Common Area Charges	\$	<b>28,799</b>
Reserve Fund Contribution is 15% of Operating Fund		3,756

### Operating Expenses

#### Contracts

Landscaping	5,500
Management Fees @ \$300/month+HST	4,068
Snow Removal	6,000
Total Contracts	<u><u>15,568</u></u>

#### General & Administrative

Insurance	2,900
Office Exp. – postage, bank charges	475
Repairs & Maintenance	400
Total General & Administrative	<u><u>3,775</u></u>

#### Utilities

Water & Sewer	4,800
Hydro - street lights & sump pump	900
Total Utilities	<u><u>5,700</u></u>

### Total Expenses

**25,043**

**Condo Fees to be \$200 per unit per month**